

# Virtual Trade Shows 2018 Benchmark Report

## A Look at Trends from Attendance to Engagement

## **OVERVIEW**

As business becomes increasingly geographically dispersed, organizations are relying on Virtual Trade Shows and webcasts to extend their reach, drive engagement and maximize ROI.

Virtual events are used to reach and engage employees, enable sales teams, and for training and continuing education. Use cases include:

#### Marketing:

- Virtual Tradeshows
- User or Partner
  Conferences
- Product Centers
- Leadership Forums
- Training:
  - Sales Resource Centers
  - Partner or Employee
    Training Centers
  - Learning Portals



HR:

- Virtual Career Fairs
- Virtual Benefits Fair
- Employee Onboarding
- All Hands Meeting

This study was conducted by <u>Communique Conferencing</u>, to provide insights and comparisons into virtual trade shows and webcasts to share best practices learned from our findings.

## **METHODOLOGY**

The data provided in the report represents a 11 month period from January 1, 2018 through December 1, 2018 including both live and on-demand for accuracy.

Communique Conferencing has delivered thousands of webcasts and virtual trade shows over the past 11 months. We took a sample of client (ranging from large enterprise to SMB) events to share some of the trends we are seeing across our customer base.

This study measured statistics across the entire lifecycle of a virtual trade show and webcast, including: virtual event promotion and registration metrics, webinar and virtual trade show interactivity metrics, audience viewing habits and both live and on-demand attendance and conversion metrics.

Unless noted otherwise, virtual trade show and webcasting event types are defined as:

- Live events: Events which are "live" on a specific day and time.
- On-demand: events that are accessed upon request anywhere, anytime. These also include live online events and webcasts that have been archived for additional viewing.



Unless noted otherwise, audience information is defined as:

- Registrants: people who registered to view an event.
- Attendees: people who registered to view an event and attended that event.

#### VIRTUAL TRADE SHOW AVERAGE TIME & DURATION

The average "live" period for virtual trade shows, across all use cases, is 7 hours typically spread over 1-3 live days. For example, a virtual trade show might advertise two, 3 hour duration, live days.

#### **PROMOTIONAL CYCLE**

#### Registration percentage by event proximity

	28%	20%	39%	13%
Webcasts	28+	7 to 14	1 to 7	The
	Days	Days	Days	Day Of

Virtual Conferences

#### **Best Days to Send Promotional Emails**

We measured attendee registration by day of the week, which directly corresponds to emails sent, to measure the success of Virtual Trade Show and Webcast promotions. Days with the most registrants:

Monday	Tuesday	Wednesday	Thursday	Friday
19%	23%	25%	22%	11%

## **MOST POPULAR DAYS & TIME**

Virtual Trade Shows typically include 1-3 live days, followed by a 3-6 month on-demand period. Events that are scheduled for multiple days tend to start earlier in the week Tuesday or Wednesday staying between the Tuesday - Thursday window.

#### Most Popular Days to Schedule a Virtual Trade Show

Monday 8% Most Popular Days to	Tuesday 27% Schedule a Webcas	Wednesday 37% t	Thursday 20%	Friday 8%
most i opular bays te				
Monday	Tuesday	Wednesday	Thursday	Friday
5%	25%	31%	32%	8%
No surprise here, Tue	sday - Thursday cont	inue to be the most po	oular days to schedule	a webcast.
However, statistics do	indicate that webca	sts scheduled on Friday	vs tend to have good re	egistration to

attendance conversion rates, most likely because they aren't competing with other meetings.

#### Most Popular Time of Day

When scheduling a virtual trade show or webcast it is critical to identify the location and time zone that the majority of your attendees is attending from in order to help select the time. If the audience is joining from



across multiple time zones, typically event organizers plan the live window in the morning on day 1 and afternoon on day 2.

Most Popular Time of Day

	9:00 AM	10:00 AM	11 AM	1:00 PM
Virtual Trade Show	15%	28%	34%	23%
Webcast	9%	29%	27%	36%

#### **REGISTRATION & ATTENDANCE**

	Virtual Trade Shows
•	45% of registrants attend live

- 11% of registrants that did not attend live attended on-demand
- 15% of those that attended live return to view on-demand
- Webcasts41% of registrants attend live
- 14% of those registered and did not attend live attended on-demand
- 9% of those that attended live return to view on-demand

Note: The data in this report primarily comes from marketing-driven virtual events; however, there are a small percentage of internal communications events in this study which has a higher attendance rate. Marketing webinars should have a 35%-43% conversion ratio.

The average "live" period for virtual trade shows, across all use cases, is 7 hours typically spread over 1-3 live days. For example, two day 3 hour live duration virtual trade show with

# VIRTUAL TRADE SHOW LOCATIONS

Virtual Trade Show organizers are able to create an experience for attendees with locations (exhibit hall/booths, resource center, theater, networking lounge) filled with targeted content, interactive tools and gamification elements.

The average virtual trade show has:

- Locations (includes booths) = 13.2. Average booths visited per visitor = 6.5. Average booth visit time = 12.34 minutes
- Digital content (documents, video clips, etc.) accessed = 47
- Webcast presentations (live or on-demand) = 38% of webcasts include video

## VIRTUAL TRADE SHOWS CONSIST OF

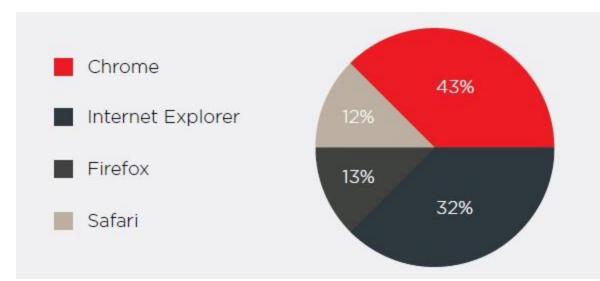
Virtual events enables organizations the opportunity to create a customized experience for attendees with a variety of ways to consume data and engage with employees, sponsors, clients and executives. Gamification elements such as trivia and badging can add a level of fun and drive interactivity.

- Presentations = 12.5 average
- Documents = 68 average
- Locations = 5 average

## **Popular Browser Types**

Chrome continues to be the most popular browser followed by IE.





# **About Communiqué Conferencing**

Communiqué Conferencing, Inc. provides reliable virtual event solutions to small and mid-sized businesses and the world's leading enterprises. Our rock-solid, and highly secure, virtual conference platform and webcast technology is backed by Fanatical customer support before and during events. Communiqué Conferencing has a global reach extending to North America, EMEA, Australia, Hong Kong, Singapore and Japan. For more information visit <u>www.VirtualTradeShowHosting.com</u>